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Nixon to Receive Increase in Pension

Associated Press

Former President Nixon stands to get an increase of $3,000 or more in his $60,000 a year pension as a result of new legislation that gives members of Congress, federal judges and other-level officials a cost of living pay raise.

The Office of Management and Budget said that all former Presidents receive a pension equal to the salary of Cabinet officers—currently $60,000 a year. If the salaries of Cabinet officers rise, so does the pension of former Presidents.

President Ford, who signed the cost-of-living legislation earlier this week, has indicated he will recommend a 5 per cent cost of living raise this year, although inflation has been about 8.6 per cent this past year.